

Introduction to Group Multiple Benefits Insurance Scheme (GMBIS)

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As we advance towards a financial planning era, consumers are becoming more discerning and aware for the need of financial protection and planning. According to recent Malaysian statistics, an average of two (2) in every three (3) Malaysians will contract heart diseases, stroke or cancer. This implies that anyone of us could be in this category. Fortunately, the innovation in technology and medical studies have paved the way for a majority of these illnesses to be cured provided we have sufficient funds.

So, how do we fund the high cost of medical treatment these days? Just save a few ringgit with us a day and Great Eastern's GMBIS will take care of your medical bills. GMBIS is a unique affordable insurance and retirement plan with comprehensive protection against loss of life, total permanent disability, accident and the 36 Critical illnesses. The plan also offers a retirement fund payable either upon permanent disability, loss of life, diagnosis of any of the 36 critical illnesses or maturity. Hospital benefits can also be included in this plan.

Why is GMBIS so attractive?

- Maximum protection at minimum cost i.e. from as affordable as RM1 per day
- Offer can be extended to include spouse and children
- Ease of payment of premiums through salary deduction or direct debit
- Premiums paid are eligible for income tax relief
- This exclusive offer is only given to groups of people/members of associations, unions or companies with at least 100 members

Individual Insurance vs. GMBIS

Individual Insurance	GMBIS
<ul style="list-style-type: none">• Expensive• Premium according to age• Family cannot participate	<ul style="list-style-type: none">• Cheap• Same premium for all age• Spouse & Children allowed

WHAT ARE THE BENEFITS?

For example, for a premium contribution of RM 30 per month, members are eligible to receive these protection:-

1. **TERM INSURANCE** - RM 30,000 for loss of life or total & permanent disability.
2. **PERSONAL ACCIDENT** - RM 60,000 for accidental death or accidental total & permanent disability
3. **CRITICAL ILLNESS** - RM 30,000 if diagnosed of any of the 36 critical illnesses
4. **FUNERAL EXPENSES** - RM 3,000
5. **RETIREMENT BENEFIT** - Total Investment Value upon retirement/maturity date

SUMMARY OF BENEFITS

Monthly Premium	TERM (natural) Death/TPD	*PERSONAL ACCIDENT Death/TPD	36 Critical Illness	Funeral Expenses
RM 30	RM 30,000 + TIV	RM 60,000 + TIV	RM 30,000 + TIV	RM 3,000
RM 40	RM 40,000 + TIV	RM 80,000 + TIV	RM 40,000 + TIV	RM 3,000
RM 60	RM 60,000 + TIV	RM 120,000 + TIV	RM 60,000 + TIV	RM 3,000
RM 80	RM 80,000 + TIV	RM 160,000 + TIV	RM 80,000 + TIV	RM 3,000
RM 100	RM 100,000 + TIV	RM 200,000 + TIV	RM 100,000 + TIV	RM 3,000
RM 150	RM 150,000 + TIV	RM 300,000 + TIV	RM 150,000 + TIV	RM 3,000
RM 200	RM 200,000 + TIV	RM 400,000 + TIV	RM 200,000 + TIV	RM 3,000
RM 250	RM 250,000 + TIV	RM 500,000 + TIV	RM 250,000 + TIV	RM 3,000

TIV = Total Investment Value, which is the current Bid Price of the accumulated Units to the participant's credit.

TPD = Total Permanent Disability Benefits

GMBS Protection Benefits

- Term assurance covers: Death and Total Permanent Disability (TPD) due to all causes. TPD payable in 2 yearly installments (10% & 90%)
- Funeral expenses covers: A LUMP SUM payment upon notification of death irrespective of the cause.
- PA covers:
 - a) Death- 100% Sum Assured payable
 - b) TPD - 100% Sum Assured payable
 - c) Other Permanent Disablement. Payable according to Schedule of Compensation

- Critical illness: Advance payment of death benefit upon diagnosis of any one major illness

RESTU FUND

Restu is 'Blessed' or 'Berkat' in Bahasa Malaysia. Great Eastern has created the Restu Fund specially to cater to the investment needs of the Bumiputra community. The non-Bumiputra community may also share the same benefits. Your investment premium will be used to purchase Units in the Restu Fund. It is a managed investment fund that allows your money to be pooled with that of other investors, and together you will benefit from investments in a portfolio of a diversified range. Furthermore Restu Fund invests only in approved securities and other investments that comply with Syariah principles. Great Eastern manages the Fund in-house. The Managers' aim is to achieve the best possible returns consistent with the investment policy of the Restu Fund over the medium to long term. Note that this is not a Takaful plan. As full benefits independent upon favorable investment performance, the investment risk under the policy is solely borne by investor.

Eligibility

- Staffs/Members of Union/Association/Co-operative and spouse who are between the age of 17 and 55 years (next birthday) can participate.
- The member must participate to enable the spouse to participate.
- Children between the age of 15 days and 19 years old and up to 23 years old if still studying. The child can only participate only if the legal spouse/s of the member are participating and in the order from youngest to the eldest.

Exclusions

Death/TPD/Other Disabilities

- Resulting from self-inflicted injuries while sane or insane.
- Sustained as a result of flight except as a fare-paying passenger on a regularly scheduled flight.
- Existed before the effective date.
- Resulting from war, whether declared or not.
- Resulting from assault, drugs, motor racing, scuba diving, hunting, mountaineering and winter sport.
- Driving under the influence of drugs or alcohol.
- Any form of radioactivity or radiation.

Critical Illness

- Existed before the effective date of cover.
- Related or caused by existing disability/illness.
- Diagnosed in the first 60 days from salary deduction.

Hospitalisation Benefit

- Hospitalisation due to illnesses that existed before the effective date.
- Hospitalised in the first 6 weeks of coverage.

Frequently Asked Questions

1. Can the spouse/children continue participating in this scheme, if the member dies/disables/contracts with critical illness before maturity age or the member attains maturity age?

YES. They can participate until they themselves attain maturity and pay the premium through union/association/co-operative.

2. Can the member/spouse/children apply to contribute more?

YES. The member/spouse/children can apply more by completing a normal group proposal form for approval by Great Eastern and up to the maximum benefit allowed. However, the spouse/children cannot apply more than member.

3. Will Great Eastern pay full death benefit if the member dies of suicide?

Great Eastern will pay full Death Benefit due to suicide after 12 months of policy coverage.

4. Can a member withdraw the units in Restu Fund?

A member may withdraw all or part of his/her current Unit holdings and still continue to be insured provided

- The minimum amount withdrawn each time is not less than RM200.00
- No withdrawal is allowed in the first year of participation.
- The withdrawal must be notified in advance; it will only be processed on the first working day of the following week